

Message Text

UNCLASSIFIED

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71

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 /024 W

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R 021255Z APR 76

FM AMEMBASSY LUXEMBOURG

TO SECSTATE WASHDC 5075

INFO AMEMBASSY OSLO

AMEMBASSY BRUSSELS

USDOC WASHDC

UNCLAS LUXEMBOURG 0356

STATE FOR EX-IM BANK CHOSEI KUGE

USDOC FOR RICHARD E. COHEN

E. O. 11652: N/A

TAGS: EFIN, LU

SUBJECT: FINANCING OF BOEING 737 SALES TO LUXAIR

REF: (A) STATE 77292; (B) LUXEMBOURG 0346

1. LUXAIR WOULD BE PLEASED TO DISCUSS EM-IM FINANCING POSSIBILITIES WITH DEPUTY GENERAL COUNSEL RENDELL. DIRECTOR SIETZEN WILL BE ABROAD NEXT WEEK, BUT LUXAIR FINANCIAL MANAGER RAYMOND WOLFF ABLE TO GO TO BRUSSELS FOR MEETING WITH MR. RENDELL ON THURSDAY, APRIL 8 AT LATTER'S CONVENIENCE (PREFERABLY FROM MID-MORNING TO ALL TRAVEL TIME LUXEMBOURG-BRUSSELS). PLEASE INFORM EMBASSY TIME POSSIBLE APPOINTMENT FOR WOLFF. POST BELIEVES THIS BRIEFING WOULD DEMONSTRATE POSITIVE APPROACH U. S. SIDE AND PRODUCE BETTER UNDERSTANDING LUXEMBOURG SIDE OF EX-IM REQUIREMENTS AND CAPABILITIES.

2. BOEING DIRECTOR YOUNG AND SEATTLE FINANCIAL OFFICER MET SEPARATELY WITH SIETZEN AND ECON OFFICER APRIL 1. BOEING PLANS TO QUERY EX-IM ABOUT POSSIBLE GUARANTEE BY SYNDICATE OF LUXEMBOURG BANKS (COMBINED WITH GOL EXECUTIVE GUARANTEE) WITH BANKS SHARING LOAN FINANCING WITH EX-IM. PHILLIPS

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Margaret P. Grafeld
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